



List of journals with electronic table of contents in Economics section between January and December 2011:

- 1) European Business Organization Law Review
- 2) European Economic Review
- 3) European Journal of Law and Economics
- 4) European Journal of Political Economy
- 5) Géoéconomie
- 6) Intereconomics
- 7) International Economics
- 8) International Economics and Economic Policy
- 9) Journal of World Trade
- 10) Oxford Review of Economic Policy
- 11) Review of World Economics
- 12) Revue Internationale de Droit Economique
- 13) World Bank Economic Review
- 14) World Bank Research Observer
- 15) World Competition Law and Economics Review
- 16) World Economy

European Business Organization Law Review VOL. 11 2010/4



Contents

Articles

<i>Iain Macneil</i> , The Trajectory of Regulatory Reform in the UK in the Wake of the Financial Crisis	483
<i>Susanne Kalss</i> , Measures by the Austrian Regulatory Authorities in Response to the Financial Market Crisis	527
<i>Iris M. Barsan</i> , French Authorities' Reactions in the Wake of the Crisis	549
<i>Almudena de la Mata Muñoz</i> , The Future of Cross-Border Banking after the Crisis: Facing the Challenges through Regulation and Supervision	575
<i>LEVINUS Timmerman</i> , Principles of Prevailing Dutch Company Law	609

Book Review

<i>Daniel Annoff, Michel Tison et al., eds.</i> , Perspectives in Company Law and Financial Regulation, Essays in Honour of Eddy Wymeersch (Cambridge, Cambridge University Press 2009)	629
--	-----

European Business Organization Law Review

VOL. 12 2011/1

Contents

Articles

Eyvindur G. Gunnarsson, **The Icelandic Regulatory Responses to the Financial Crisis**..... 1

Niamh Moloney, **The European Securities and Markets Authority and Institutional Design for the EU Financial Market - A Tale of Two Competences: Part (1) Rule-Making** 41

Joanne P. Braithwaite, **The Inherent Limits of 'Legal Devices': Lessons for the Public Sector's Central Counterparty Prescription for the OTC Derivatives Markets**..... 87

Holger Fleischer and Klaus Ulrich Schmolke,
The Reform of the Transparency Directive: Minimum or Full Harmonisation of Ownership Disclosure? 121

Mathias M. Siems, Leif Herzog and Erik Rosenhager, **The Protection of Creditors of a European Private Company (SPE)** 147

Book Review

Wolf-Georg Inge, Brian Cheffms,
Corporate Ownership and Control: British Business Transformed(Oxford, Oxford University Press 2008) 173



European Business Organization Law Review

VOL. 12 2011/2



Contents Articles

<i>Niamh Moloney</i> , The European Securities and Markets Authority and Institutional Design for the EU Financial Market - A Tale of Two Competences: Part (2) Rules in Action	177
<i>Gustaf Sjöberg</i> , Handling Systemically Important Banks in Distress - Some Thoughts from a Swedish Perspective	227
<i>Jesper Lau Hansen</i> , The Danish Green Paper on Insider Dealing	251
Fan Liao, Regulation of Financial Conglomerates in China: From De Facto to De Jure	267
<i>Eyal Z. Geva</i> , Convergence and Persistence in Corporate Insolvency Law: Employee Participation in Corporate Insolvency Restructuring	315

European Economic Review

Volume 55 number 1

CONTENTS

Special Issue on Monetary and Fiscal Interactions in Times of Economic Stress Guest Editors: Eric M. Leeper and Jiirgen von Hagen

E.M. Leeper and J. von Hagen, **Monetary and fiscal interactions in times of economic stress: A symposium** 1

J.H. Cochrane, **Understanding policy in the great recession: Some unpleasant fiscal arithmetic** 2

T. Davig, E.M. Leeper and T.B. Walker, **Inflation and the fiscal limit** 31

C.A. Sims, **Stepping on a rake: The role of fiscal policy in the inflation of the 1970s** 48

K. Adam, **Government debt and optimal monetary and fiscal policy** 57

S. Niemann and P. Pichler, **Optimal fiscal and monetary policies in the face of rare disasters** 75

C. Leith and S. Wren-Lewis, **Discretionary policy in a monetary union with sovereign debt** 93

K. Clinton, M. Kumhof, D. Laxton and S. Mursula, **Deficit reduction: Short-term pain for long-term gain** 118

N. Traum and S.-C.S. Yang, **Monetary and fiscal policy interactions in the post-war U.S.** 140

European Economic Review

Volume 55 number 2

CONTENTS



Special Section: European Economic Review Survey

H. Cremer and P. Pestieau, Myopia, redistribution and pensions 165

Regular Papers

N. Kudoh and M. Sasaki, Employment and hours of work 176

S. Gächter and B. Herrmann, The limits of self-governance when cooperators get punished:

Experimental evidence from urban and rural Russia 193

T. Davig and E.M. Leeper, Monetary-fiscal policy interactions and fiscal stimulus 211

R. Armenter and F. Ortega, Credible redistribution policy and skilled migration 228

A. Creane and C. Davidson, The trade-offs from pattern bargaining with uncertain production costs 246

P. Egger and M. Larch, An assessment of the Europe agreements' effects on bilateral trade, GDP, and welfare 263

H. Dixon and E. Kara, Contract length heterogeneity and the persistence of monetary shocks in a dynamic generalized Taylor economy 280

S. Brenner, On the irrelevance of insider trading for managerial compensation 293

R. Hiraguchi, A note on the competitive search model of Azariadis and Pissarides 304

European Economic Review

Volume 55 number 3

CONTENTS



**Special Issue: Advances in International Macroeconomics:
Lessons from the Crisis**

MB. Devereux, R. Kollmann and W. Roeger,

Advances in international macroeconomics: Lessons from the crisis 307

A.K. Rose and M.M. Spiegel,

Cross-country causes and consequences of the crisis: An update 309

A. Chudik and M. Fratzscher,

Identifying the global transmission of the 2007-2009 financial crisis in a GVAR model 325

T. Helbling, R. Huidrom, MA Kose and C. Otrok,

Do credit shocks matter? A global perspective 340

T. Adrian, E. Etula and J.J.J. Groen,

Financial amplification of foreign exchange risk premia 354

A. Korinek,

Foreign currency debt, risk premia and macroeconomic volatility 371

J. In't Veld, R. Raciborski, M. Ratto and W. Roeger,

The recent boom-bust cycle: The relative contribution of capital flows, credit supply and asset bubbles 386

R. Kollmann, Z. Enders and G.J. Muller,

Global banking and international business cycles 407

M.B. Devereux and A. Sutherland,

Evaluating international financial integration under leverage constraints 427

European Economic Review

Volume 55 number 4

CONTENTS



Regular Articles

- D. Cook and M.B. Devereux*, **Optimal fiscal policy in a world liquidity trap** 443
- F. Etro*, **Endogenous market structures and contract theory: Delegation, principal-agent contracts, screening, franchising and tying** 463
- M.T. Cole and R.B. Davies*, **Strategic tariffs, tariff jumping, and heterogeneous firms** 480
- B. Demiralp* **Occupational self-selection in a labor market with moral hazard** 497
- L. Kaas and S. Zink*, **Human capital investment with competitive labor search** 520
- G. Bertocchi*, **The enfranchisement of women and the welfare state** 535
- N. Feltovich and J. Swierzbinski*, **The role of strategic uncertainty in games: An experimental study of cheap talk and contracts in the Nash demand game** 554
- M. Haavio and K. Kotakorpi*, **The political economy of sin taxes** 575

European Economic Review



Volume 55 number 5

CONTENTS

Regular Articles

E. Dinopoulos and B. Unel,

Quality heterogeneity and global economic growth 595

O. Olsson and G. Hansson,

Country size and the rule of law: Resuscitating Montesquieu 613

H. Oosterbeek, R. Sloof and J. Sonnemans,

Rent-seeking versus productive activities in a multi-task experiment 630

F. Zanetti,

Labor market institutions and aggregate fluctuations in a search and matching model 644

P.-J. Liao,

Does demographic change matter for growth? 659

S. Nitzan and K. Ueda,

Prize sharing in collective contests 678

J.B. Ang,

Financial development, liberalization and technological deepening 688

M. Schmeling and A. Schrimpf,

Expected inflation, expected stock returns, and money illusion: What can we learn from survey expectations? 702

D.-S. Jeon and D. Menicucci,

When is the optimal lending contract in microfinance state non-contingent? 720

T. Gehrig, O. Shy and R. Stenbacka,

History-based price discrimination and entry in markets with switching costs: A welfare analysis 732

European Economic Review

Volume 55 number 6



CONTENTS Regular Articles

G. Felbermayr, J. Prat and H.-J. Schmerer,

Trade and unemployment: What do the data say? 741

H. Gersbach and R. Winkler,

International emission permit markets with refunding 759

B. Zafar,

An experimental investigation of why individuals conform 774

Schram and J. Sonnemans,

How individuals choose health insurance: An experimental analysis 799

R. Inderst and T. Valletti,

Incentives for input foreclosure 820

G. Di Vaio and K. Enflo,

Did globalization drive convergence? Identifying cross-country growth regimes in the long run 832

D. Marin and M. Schnitzer,

When is FDI a capital flow? 845

S. Barrios, H. Gorg and E. Strobl,

Spillovers through backward linkages from multinationals: Measurement matters! 862

European Economic Review

Volume 55 number 7

CONTENTS

Regular Articles

C. Viauroux,

Pricing urban congestion: A structural random utility model with traffic anticipation 877

S. Carbo-Valverde, T.H. Hannan and F. Rodriguez-Fernandez,

Exploiting old customers and attracting new ones: The case of bank deposit pricing 903

O. Foros, H. Jarle Kind and G. Shaffer,

Mergers and partial ownership 916

J.E. Bosca, R. Domenech and J. Ferri,

Search, Nash bargaining and rule-of-thumb consumers 927

M. Bleaney and A. Dimico,

Biogeographical conditions, the transition to agriculture and long-run growth 943

R. Arezki and M. Bruckner,

Oil rents, corruption, and state stability: Evidence from panel data regressions 955

D. Demougin and C Helm,

Job matching when employment contracts suffer from moral hazard 964

T. Duso, K. Gugler and B.B. Yurtoglu,

How effective is European merger control? 980

V. Hiller,

Work organization, preferences dynamics and the industrialization process 1007



European Economic Review

Volume 55, No. 8 December 2011 ISSN 0014-2921



CONTENTS

Regular Articles

S. Cohen-Goldner and M.D. Paserman,

**The dynamic impact of immigration on natives' labor market outcomes:
Evidence from Israel** 1027

A. Bisin, E. Patacchini, T. Verdier and Y. Zenou,

Formation and persistence of oppositional identities 1046

O. Armantier and A. Boly,

A controlled field experiment on corruption 1072

B. Karabay and J. McLaren,

Pareto-improving firing costs? 1083

E.I. Hoppe and D.J. Kusterer,

Conflicting tasks and moral hazard: Theory and experimental evidence 1094

L. Araujo and R. Minetti,

Knowledge sharing and the dynamics of social capital 1109

M. Prado,

Government policy in the formal and informal sectors 1120

T. Iwaisako, H. Tanaka and K. Futagami,

**A welfare analysis of global patent protection in a model with endogenous
innovation and foreign direct investment** 1137

A. Bassanini and G. Brunello,

Barriers to entry, deregulation and workplace training:

A theoretical model with evidence from Europe 1152

European Journal of Law and Economics

Volume 31 • Number 1 • February 2011

Special Issues Ronald Coase and "The Problem of Social Cost": Anniversary Issue Guest Editor: Alain Marciano

Ronald Coase, "The Problem of Social Cost" and The Coase Theorem: An anniversary celebration *A. Marciano* 1

A case of mistaken identity: George Stigler, "The Problem of Social Cost," and the Coase theorem

S.G. Medema 11

What do cattle and bees tell us about the Coase theorem?

E. Bertrand 39

Coasean markets

H. Hovenkamp 63

Coase's world and Coase's blackboard

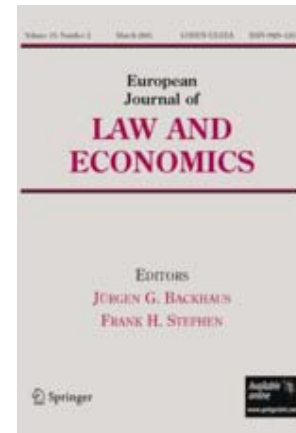
A. Halpin 91

Toward an asymmetric Coase theorem

B. Luppi • R. Parisi 111

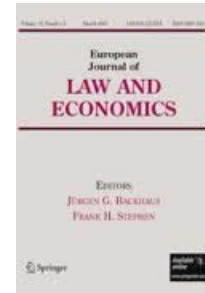
Property rights and externalities: the uneasy case of knowledge

G.B. Ramello 123



European Journal of Law and Economics

Volume 31 • Number 2 • April 2011



EU VAT frauds

S. Fedeli • F. Forte 143

Assessing viability of Finnish reorganization and bankruptcy firms

E.K. Laitinen 167

Conceptions of rationality in law and economics • A critical analysis of the homoeconomicus and behavioral models of individuals

V.R. Veetil 199

BOOK REVIEWS

Frank Hertweck and Dimitrios Kisoudis (eds.): *Solange das Imperium da ist. Carl Schmitt im Gespräch mit Klaus Figge und Dieter Groh* 1971 J.G. Backhaus 229

Pawel Chmielnicki: *Activity rules of economic man in society as the source of legal norm*

J.G. Backhaus 231

Rudolf Richter, Erik G. Furubotn: *Neue Institutionenökonomik*

J.G. Backhaus 233

Martha M. Roggenkamp, Edwin Woerdman (eds.): *Legal design of carbon capture and storage, developments in the Netherlands from an international and EU perspective, energy and law, volume 10*

J.G. Backhaus 235

European Journal of Law and Economics

Volume 32 • Number 1 • August 2011



Special Issue: Corraling the Shadow Economy Guest Editors:

Michael Pickhardt • Aloys Prinz

Can corruption constrain the size of governments?

F. Azpitarte

1

Detecting illegal activities: the case of cartels

K. von Blanckenburg • A. Geist

15

Economic crisis and morale

F. Heinemann

35

Some stylised facts about cash and black economies in Germany

G. Graf

51

On the political economy of the informal sector and income redistribution

O. Hatipoglu • G. Ozbek

69

Voluntary versus enforced tax compliance: empirical evidence for the "slippery slope" framework

S. Muehlbacher • E. Kirchler • H. Schwarzenberger

89

The socioeconomic and demographic determinants of crime in Iran (a regional panel study)

G. Keshavarz Haddad • H. Markazi Moghadam

99

Organized crime, money laundering and legal economy: theory and simulations

R. Barone • D. Masciandaro

115

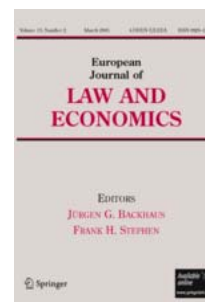
The size of the underground economy in Germany: a correction of the record and new evidence from the modified-cash-deposit-ratio approach

M. Pickhardt • J. Sarda

143

European Journal of Law and Economics

Volume 32 • Number 2 • October 2011



Special Issue: The law and economics of class actions

Guest Editors: Juergen Backhaus • Alberto Cassone • Giovanni B. Ramello

The law and economics of class actions

J. Backhaus • A. Cassone • G.B. Ramello 165

The costs of class actions: allocation and collective redress in the US experience

G. Calabresi • K.S. Schwartz 169

An introduction to the law and economics of class action litigation

T.S. Ulen 185

The simple economics of class action: private provision of club and public goods

A. Cassone • G.B. Ramello 205

The law firm as an investment bank in class actions

J. Backhaus 225

Incentive effects of class actions and punitive damages under alternative procedural regimes

M. Cenini • B. Luppi • F. Parisi 229

Informational externalities and settlements in mass tort litigations

B. Deffains • E. Langlais 241

The case against lawyers' contingent fees and the misapplication of principal-agent models

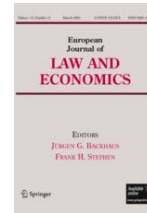
L. Sacconi 263

Seeking rents through class actions and legislative lobbying: a comparison

S. Harnay • A. Marciano 293

European Journal of Law and Economics

Volume 32 • Number 3 • December 2011



Intellectual property rights on creativity and heritage: the case of the fashion industry	
<i>C. Barrère • S. Delabroyère</i>	305
The meaning of regulatory costs	
<i>W. Mameffe • L. Vereeck</i>	341
The right of withdrawal in the treaty of Lisbon: a game theoretic reflection on different decision processes in the EU	
<i>S. Lechner • R. Ohr</i>	357
Mandatory accounting disclosure by small private companies	
<i>B. Arruñada</i>	377

European Journal of Political Economy



Volume 27 numer 1

CONTENTS *Research papers*

S. Buob and G. Stephan, To mitigate or to adapt: How to confront

global climate change 1

R. Lavigne, The political and institutional determinants of fiscal adjustment: Entering and exiting fiscal distress 17

J. von Hagen, L. Schuknecht and G. Wolswijk, Government bond risk premiums in the EU revisited: The impact of the financial crisis 36

C. Merkl and T. Schmitz, Macroeconomic volatilities and the labor market: First results from the euro experiment 44

S. Kaniovski and D.C. Mueller, How representative is the European Union Parliament? 61

A. Adam, M.D. Delis and P. Kammass, Are democratic governments more efficient? 75

A. Pitsoulis, The egalitarian battlefield: Reflections on the origins of majority rule in archaic Greece 87

B. Sengupta, Provision of public goods in a federal economy: The role of party politics 104

S. Hug and F. Sporri, Referendums, trust, and tax evasion 120

V. Daniele and U. Marani, Organized crime, the quality of local institutions and FDI in Italy: A panel data analysis 132

C. Bjerg, C. Bjornskov and A. Holm, Growth, debt burdens and alleviating effects of foreign aid in least developed countries 143

P. Sorribas-Navarro, Bailouts in a fiscal federal system: Evidence from Spain 154

B. Begovic and M. Paunovic, Political support for enterprise restructuring and voting in Serbia 171

T.S. Aidt and D.S. Eterovic, Political competition, electoral participation and public finance in 20th century Latin America 181

T. Markussen, Democracy, redistributive taxation and the private provision of public goods 201

European Journal of political economy

Volume 21 No. 2. June .2011



CONTENTS

Research papers

- L. Blume and S. Voigt*, **Does organizational design of supreme audit institutions matter? A cross-country assessment** 215
- M. O'Connell*, **How do high-skilled natives view high-skilled immigrants? A test of trade theory predictions** 230
- S. Jean and M. Jimenez*, **The unemployment impact of immigration in OECD countries** 241
- P. Poutvaara*, **The expansion of higher education and time-consistent taxation** 257
- A. Cooley and N. Potrafke*, **Gender inequality in education: Political institutions or culture and religion?** 268
- M.-L. Leroux, P. Pestieau and M. Racionero*, **Voting on pensions: Sex and marriage** 281
- J.J. Andersen*, **The form of government and fiscal dynamics** 297
- A. Piolatto*, **Plurality versus proportional electoral rule: Which is most representative of voters?** 311
- G. Tridimas*, **The political economy of power-sharing** 328
- A. Aakvik and S. Tjøtta*, **Do collective actions clear common air? The effect of international environmental protocols on sulphur emissions** 343
- R. Roadway, Z. Song and J.-F. Tremblay*, **The efficiency of voluntary pollution abatement when countries can commit** 352
- G. Di Bartolomeo and F. Giuli*, **Fiscal and monetary interaction under monetary policy uncertainty** 369
- R. Hortala-Vallve and B. Rsteve-Volart*, **Voter turnout and electoral competition in a multidimensional policy space** 376
- E. de Jong and C. Bogmans*, **Does corruption discourage international trade?** 385
- H. Doucouliagos and M. Paldam*, **The ineffectiveness of development aid on growth: An update** 399

European Journal of Political Economy

Volume 27, No. 3, Pages 405-600 September 2011



CONTENTS *Research papers*

M. Fratzscher and J. Reynaud,

IMF surveillance and financial markets-A political economy analysis 405

R.A. Compton, D.C. Giedeman and G.A. Hoover,

Panel evidence on economic freedom and growth in the United States 423

R. Borck and K. Wrohlich,

Preferences for childcare policies: Theory and evidence 436

C.A. Schaltegger, F. Somogyi and J.-E. Sturm,

Tax competition and income sorting: Evidence from the Zurich metropolitan area 455

R. Giordano and P. Tommasino,

What determines debt intolerance? The role of political and monetary institutions 471

T. Baskaran,

Fiscal decentralization, ideology, and the size of the public sector 485

J. Dearmon and R. Grier,

Trust and the accumulation of physical and human capital 507

L. Alessi and C. Detken,

Quasi real time early warning indicators for costly asset price boom/bust cycles: A role for global liquidity 520

A.M. Pina and N.M. Venes,

The political economy of EDP fiscal forecasts: An empirical assessment 534

P. Tillmann, Strategic forecasting on the FOMC 547

A. Falco-Gimeno and I. Jurado,

Minority governments and budget deficits: The role of the opposition 554

M. Aleksynska,

Civic participation of immigrants in Europe: Assimilation, origin, and destination country effects 566

A. Efendic, G. Pugh and N. Adnett,

Institutions and economic performance: A meta-regression analysis 586

Géoéconomie

no 57

Éditorial	5
Entretien	
Le rôle et la vision de l'État français pour les industries de défense	9
<i>Guy Teissier</i>	
La révolution des industries de défense	
Géoéconomie des industries de défense	
Défense et armement: des leaders industriels mondiaux sous contraintes	
<i>Hélène Masson</i>	25
L'industrie de défense américaine en redéfinition	37
<i>Aude-Emmanuelle Fleurant, Yves Bélanger</i>	
L'industrie de défense chinoise : forces et faiblesses du gigantisme	51
<i>Emmanuel Puig</i>	
Industrie d'armement russe : une situation paradoxale	61
<i>Isabelle Façon</i>	
La production de défense dans les pays émergents : vers un renouveau ?	
<i>Fanny Coulomb</i>	71
Des industries en quête de renouveau Enjeux et perspectives des industries de défense françaises	85
<i>Jean-Paul Herteman</i>	
L'intégrateur de systèmes de défense et de sécurité : acteur du renouveau de l'industrie de défense?	91
<i>Hervé Guillou</i>	
Les apports des technologies de défense et sécurité aux industries de défense	
<i>Christian Bréant, Jérôme Garcia</i>	99
Restructuration et coopération, l'avenir des industries de défense française?	
<i>Renaud Bellais</i>	109
Varia	
Les conseillers du commerce extérieur, gardiens et acteurs de la compétitivité de la France	123
<i>Bruno Durieux</i>	
Les fonds souverains, accélérateurs de la mutation du capitalisme mondial?	
<i>Catherine Karyotis</i>	131

Géoéconomie

Numero 58 2011

Sommaire

Éditorial 5

Entretien

Analyse géopolitique du cinéma comme outil de soft power des États 9

Frédéric Mitterrand

Dossier

Cinéma : le déclin de l'empire américain ?

La mondialisation du 7^e art

Le cinéma, instrument du soft power des nations 21

Monique Dagnaud

Cultiver la créativité, corollaire de la diversité culturelle européenne 31

Violaine Hacker

Le cinéma français dans une compétition mondialisée 45

Régine Hatchondo

La notion d'« exception culturelle » française en matière d'industrie cinématographique 57

Éric Garandeau

Hollywood et le département d'État: une liaison dangereuse? 67

Nolwenn Mingant

Une industrie en quête de puissance et d'influence Le Marche du Film du festival de Cannes, événement majeur de l'industrie cinématographique 77

Jérôme Paillard

Quelles actions pour la protection des œuvres cinématographiques sur Internet? 89

Marie-Françoise Marais

Valoriser les préférences. Évolution du modèle économique du cinéma 95

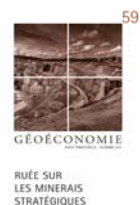
Olivier Bomsel

Les Relations Cinéma-TV: Entre Compétition Et Interdépendance 105

Manuel Alduy

Géoéconomie

Numéro 59 2011



Entretien

La politique de gestion des métaux stratégiques

Éric Besson

7

Dossier

Ruée sur les minerais stratégiques

La question des minerais stratégiques, enjeu majeur de la géoéconomie mondiale

Christophe-Alexandre Paillard

17

La politique française des matières premières minérales non énergétiques

François Bersani

33

L'Union européenne et les minerais stratégiques

Michel Catinat, Paul Anciaux

43

Comment assurer l'approvisionnement de l'industrie européenne en minerais, minéraux industriels et métaux non ferreux ?

Claire de Langeron

53

Minerais stratégiques: un défi majeur pour les industries européennes face à l'encerclement chinois

Adrian Van Den Hoven, Anka Schild

65

Les nouvelles ressources en minerais stratégiques : l'exemple des terres rares

Patrice Christmann

75

Terres rares : la propriété industrielle, un élément stratégique pour la compétitivité de l'industrie européenne

Grégoire Michel, Benoît Chevalier

87

Le Chili, pays clé pour les minerais stratégiques

Christophe-Alexandre Paillard

99

Russie et matières critiques

Didier Julienne

109

Varia

Le coton, culture mondialisée entre géoéconomie et géopolitique 121
Benjamin Claverie

**Aux sources de la business diplomacy: l'"école classique" de la négociation du XVIII
siècle** 137
Lionel Bobot

Intereconomics

Volume 46 No. 2 March/April 2011

Editorial

Stefano Micossi

Economic Policies in the EU at a Turning Point 62

Forum

The European Single Market - How Far from Completion?

Jacques Pelkmans

Single Market: Deepening and Widening over Time 64

Monique Goyens

Will the European Single Market Finally Become a Reality for EU Consumers? 69

Hans-Peter Burghof

Uniformity or Diversity - What Works Better for a European Banking System? 74

Stephan Leibfried

The European Single Market - How Far from Complete Is It or How Complete Can It Ever Be? 78

Competitiveness Rankings

Eckehard Rosenbaum

Competitiveness Rankings of European Countries - How Much Do They Tell Us?. 82

Johannes Becker, **The Taxation of Foreign Profits -**

Clemens Fuest **the Old View, the New View and a Pragmatic View 92**

Antonin Arlandis, **Interactions Between Network Operators, Content Producers**

Edmond Baranes **Intermediaries: Empirical Implications of Network Neutrality 98**

Martin Heidenreich,

On the Measurement of "Immeasurable Inequality" - A Comment 106

Michael Dauderstadt,

On the Inequality and Quality of Measuring Europe's Inequality - A Reply 109

Michael Mitsopoulos, **The Real Cause of Greek Debt:**

Theodore Pelagidis **Taxation and Labour Market Distortions in Greece 112**



Intereconomics

Volume 46 No. 3 May/June 2011

Daniel Gros

Whither Macroeconomic Stability in Europe? 122

FORUM

Does Europe Need a Comprehensive Energy Policy?

Christian Egenhofer,

The Future of EU Energy Policy after Fukushima..... 124

Arno Behrens Richard S.J. Tol

The Impact of EU Environmental Policy on the Energy Sector 128

Michel Berthelemy, Francois Leveque

Harmonising Nuclear Safety Regulation in the EU: Which Priority? 132

Jaap C. Jansen

In the Wake of Fukushima, Should our Electricity become Almost Completely

Renewable and Completely Non-Nuclear?..... 137

Articles

Stefan Lochner, Caroline Dieckhoner

Security of Supply

European Gas Imports from North Africa

Reassessing Security of Supply in the Light of Political Turmoil 143

Stephan Wittig

Aircraft Subsidies

The WTO Panel Report on Boeing Subsidies:

a Critical Assessment..... 148

Gunther Schnabl, Holger Zemanek

Current Account Imbalances

Inter-temporal Savings, Current Account Trends and Asymmetric Shocks in a

Heterogeneous European Monetary Union..... 153

Joan Costa-i-Font

Regional Trade

Regional and Institutional Heterogeneity Matters!

Revisiting Trade Effects of the Euro 161

Catharina Klepsch, Timo Wollmershauser

Economic Trends

Yield Spreads on EMU Government Bonds -

How the Financial Crisis Has Helped Investors to Rediscover Risk 169

Intereconomics

Review of European Economic Policy

Waltraud Schelkle

The Euro Area After Another Crisis Summit: Ignore the Elephant in the Room at Your Peril..... 178

Invited Paper

Heiner Flassbeck, Friederike Spiecker

The Euro - a Story of Misunderstanding 180

Articles

Debt Restructuring

Ansgar Belke, Christian Dreger

Ramifications of Debt Restructuring on the Euro Area - The Example of Large European Economies' Exposure to Greece..... 188

Asset Bubbles

Christian Drescher

The Case of the ECB: Better to Lean Against the Wind than to Fight a Hurricane 197

Trade Policy

Mario Larch,

"Buy National" and Protectionism in the Great Recession - Wolfgang Lechthaler Can It Work?..... 205

Stock Exchanges

Diego Valiante

NYSE Euronext-Deutsche Börse Merger: Let the Dance Go On! 209

Antitrust

Alexander Geist,

Cartel Detection - Korbinian v. Blanckenburg Is Market Share Volatility a Significant Indicator? 217

Economic Trends

Hannu Piekkola

Intangible Capital: the Key to Growth in Europe 222

Intereconomics
Review of European Economic Policy
Volume 46 Number 5 2011



Editorial

Paul De Grauwe

The Eurozone as a Morality Play 230

Credit Rating Agencies: Part of the Solution or Part of the Problem?

Gunther Tichy

Did Rating Agencies Boost the Financial Crisis? 232

Karel Lannoo

Rate the Rating Agencies! 246

Owain ap Gwilym, Rasha Alsakka

Sovereign Rating Actions: Is the Criticism Justified? 248

Donato Masciandaro

**What If Credit Rating Agencies Were Downgraded? Ratings, Sovereign Debt
and Financial Market Volatility** 254

Bartholomew Paudyn

**Misguided Ventures: A Quasi-Public European Union Credit Rating
Agency** 259

Articles

EMU

A. Kotios, G. Pavlidis, G. Galanos

Greece and the Euro: The Chronicle of an Expected Collapse 263

Data Protection

Ralf Boscheck

**Internet and Consumer Privacy: Considering the FTC's "Do Not Track"
Proposal** 270

Emerging Economies

Robert Kappel

The Challenge to Europe: Regional Powers and the Shifting of the Global Order
275

Economic Trends

Walter Deffaa

New Impetus for EU Taxation Policy 287

International Economics and Economic Policy

Volume 8 number 2

Special Issue: International Economics and Natural Resources
Editors: Lucas Bretschger and Simone Valente



Introduction

L. Bretschger S. Valente

International economics and natural resources: from theory to policy 115

Original Papers

F. Van Der Ploeg

Fiscal policy and Dutch disease 121

C. Beverelli S. Dell'erba N. Rocha

Dutch disease revisited. Oil discoveries and movements of the real exchange rate when manufacturing is resource-intensive 139

L.A. Davis

The resource drag 155

J. Latina R. Piermartini M. Ruta

Natural resources and non-cooperative trade policy 177

L. Bretschger S. Valente

International trade and net investment: theory and evidence 197

International Economics

No 122 2010

Ma Cuonan & Yi Wang

China's high saving rate: myth and reality 5

Mohamed Arouri & Christophe Rault

**Causal relationships between oil and stock prices:
some new evidence from Gulf oil-exporting countries
41**

Loredana Ureche-Rangau & Aurore Burietz

**Is there a link between the American S&L crisis of the 80s and the subprime
crisis?
An analysis of bank returns 57**

Hugo Vaun, Bet'ina Dimaranan & Antoine Bouet

**Evaluating the environmental cost of biofuels policy: an illustration with
bioethanol 89**

Timo Mitze, Björn Alecke & Gerhard Untiedt

**Trade-FDI linkages in a simultaneous equations system of gravity models for
German regional data 1 21**



International Economics / Économie Internationale

N° 123, 2010 - 3

On-going issues on the global financial crisis



Virginie Coudert, Hélène Raymond & Laurence Scialom
Introduction 5

Jézabel Couppey-Soubeyran
Financial regulation in the crisis 13

Michel Aguetta & Laurence Scialom
A systemic approach to financial regulation: a European perspective 31

Gunther Capelle-Blancard
Are derivatives dangerous? A literature survey 67

Virginie Coudert & Mathieu Gex
The credit default swap market and the settlement of large defaults 91

Hélène Raymond
Sovereign wealth funds as domestic investors of last resort during crises 121

Sandra Rigot & Yamina Tadjeddine
Emergence of a new regulation 161

International Economics

Economie Internationale

N° 124, 2010 - 4



Ansgar Belke & Thorsten Polleit

How Much Fiscal Backing Must the ECB Have?

The Euro Area Is Not (Yet) the Philippines

5

Nabil Aflouk, Se-Eun Jeong, Jacques Mazier & Jamel Saadaoui

Exchange Rate Misalignments and International Imbalances

A Fear Approach for Emerging Countries

31

Eike Berne

Exchange Rate Pass-Through: New Evidence from German Micro Data 75

Xavier Chojnicki & Cecily Oden-Defoort

Is There A Medical Brain Drain?

101

Zuzana Fungacova, Laura Solanko & Laurent Well

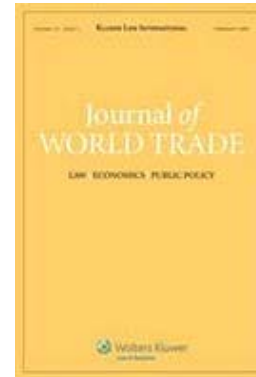
Market Power in the Russian Banking Industry

127

Journal of World Trade

Volume 44

December 2010



Sense and Sensibilities of China and WTO Dispute Settlement

Marcia Don Harpaz 1155

An Appraisal of the South Asian Free Trade Agreement and Its Consistency with the WTO Rules on Preferential Trade Agreements

Md. Rizwanul Islam 1187

International Law of Economic Migration: A *Menage a Trois*? GATS Mode 4, EPAs, and Bilateral Migration Agreements

Marion Panizzon 1207

The European Commission's Practice on Exporters Found Not to Dump in the Aftermath of WTO *Mexico Rice*

Florin Dorian Dascalescu 1253

Arab Economic Integration: Missing Links

Bernard Hoekman and Khalid Sekkat 1273

China and the Doha Development Agenda

C.L. himand Jiang Yu Wang 1309

The 'Culture and Trade Debate' Continues: The UNESCO Convention in Light of the WTO Reports in *China - Publications and Audiovisual Products: Between Amnesia or *Deja Vu*?*

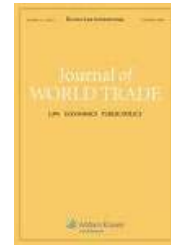
Rostam J. Neuwirth 1333

Journal of World Trade

Volume 45

February 2011

Number 1



- China's Experience in Dealing with WTO
Dispute Settlement: A Chinese Perspective** *Wenhua Ji
and Cui Huang 1*
- Trade Facilitation: A Conceptual Review** *Andrew Grainger 39*
- Linking International Trade and Labour Standards:
The Effectiveness of Sanctions under the European
Union's GSP** *Weifeng Zhou
and Ludo Cuyvers 63*
- The Fragmentation of International Trade Law** *Panagiotis Delimatsis 87*
- Drug Trafficking, Money Laundering and International Trade
Restrictions after the WTO Panel Report in *Colombia - Ports of
Entry*: How to Align WTO Law
with International Law** *Alberto Alvarez-Jiménez 111*
- The 'Specificity' of Cultural Products versus the
'Generality' of Trade Obligations: Reflecting on
'China - Publications and Audiovisual Products'** *Jingxia Shi
and Weidong Chen 159*
- Is China's Currency Regime A Countervail able Subsidy? A
Legal Analysis Under the World Trade
Organization's SCM Agreement** *Benjamin Blase Caryl 187*
- Why Are WTO Panels Taking Longer? And What Can
Be Done About It?** *Matthew Kennedy 221*

Journal of World Trade

Volume 45

April 2011

Number 2



- Export Restrictions on Strategic Raw Materials and Their Impact on Trade and Global Supply** *Jane Korinek and Jeonghoi Kim* 255
- The Role of WTO Rules to Discipline Climate Change-Related Agriculture Policies** *Adriana Dantas* 283
- China's First Loss and Won-Mog Choi** *Raj Bhala* 321
- Walter Mitty and the Dragon: An Analysis of the Possibility for WTO or IMF Action against China's Manipulation of the Yuan** *Nathan Fudge* 349
- Cast Light and Evil Will Go Away: The Transparency Mechanism for Regulating Regional Trade Agreements Three Years After** *Jo-Ann Crawford and C.L. him* 375
- Systemic Reflection on the *EC-IT Product Case*: Establishing an 'Understanding' on Maintaining the Product Coverage of the Current Information Technology Agreement in the Face of Technological Change** *Tsai-Yu Lin* 401
- Analysis of Anti-dumping Use in Free Trade Agreements** *Dukgeun Ahn and Wonkyu Shin* 431
- David's Sling: Cross-Agreement Retaliation in International Trade Disputes** *Andrew D. Mitchell and Constantine Salonidis* 457

Journal of World Trade

Volume 45

June 2011

Number 3



The GATS Notion of Public Services as an Instance of Intergovernmental Agnosticism: Comparative Insights from EU Supranational Dialectic

Amedeo Arena 489

Checking RTA Compatibility with Global Trade Rules: WTO Litigation Practice and Implications from the Transparency Mechanism for RTAs

Sherzod Shadikhodjaev 529

Measuring the Challenge: The Most Favoured Treatment Clause in the Economic Partnership Agreements

between the European Community and African, Caribbean and Pacific Countries
Christopher Hovius and Jean-René Oettli 533

The Reform of the EC GSP Rules of Origin:

Per aspera ad astral

Stefano Inama 577

Protectionism and Global Recession: Has the Link Been Broken?

Crina Vijju and William A. Kerr 605

Reconciling RTAs with the WTO Multilateral Trading System: Case for a New Sunset Requirement on RTAs and Development Facilitation

Yong-Shik Lee 629

Climate-Change-Related Trade Measures and Article XX: Defining Discrimination in Light of the Principle of Common but Differentiated Responsibilities

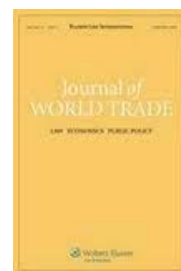
Michael Hertel 653

Journal of World Trade

Volume 45

August 2011

Number 4



Climate Change and the WTO: Cap and Trade versus Carbon Tax?

Warren H. Maruyama 679

China's WTO Compliance - Plus Anti-dumping Policy

Mar da Don Harpaz 727

The Offensive Power of Regional Trade Agreements

Michael N. Jacobs 767

Market Access for Small versus Large Service Enterprises: The Preferential and Multilateral Trade Liberalization Tracks Compared

Daniela Per sin 785

Principles of EU Imports, Tariffs, and Tariff Regimes

Lars Nilsson 821

Emerging Sovereign Wealth Funds in the Making: Assessing the Economic Feasibility and Regulatory Strategies

Julien Chaisse Debashis Chakraborty and Jaydeep Mukherjee 837

Threat of Injury in Anti-dumping Investigations: Some Comments on the Current Practice at EU and WTO Level

Florin Dorian Dascalescu 877

Journal of World Trade

Volume 45 October 2011 Number 5



Preferential Tariff Formation: The Case of the European Union

Vivek Joshi

901

Reflections on the Preferential Liberalization of Services Trade

Pierre Sauvé and Anirudh Shingal

953

Firm Lobbying and EU Trade Policymaking: Reflections on the Anti-Dumping Case against Chinese and Vietnamese Shoes (2005-2011)

Jappe Eckhardt

965

Rethinking Trade in Education Services: A Wake-Up Call for Trade Negotiators

Aik Hoe Lim and Raymond Saner

993

China's New-Found Love: The GMS

Nilanjan Banik

1035

Rethinking the Right to Initiate WTO Dispute Settlement Proceedings

Clans D. Zimmermann

1057

Cost of Production Adjustments in Anti-dumping Proceedings: Challenging Raw Material Inputs Dual Pricing Systems in EU Anti-dumping Law and Practice

Christian Tietje, Bernhard Kluttig and Martina Franke

1071

Oxford Review of Economic Policy

Vol. 27, No. 1

Oil and International Energy Markets

Edited By *Christopher Allsopp and Bassam Fattouh*



Contents

Oil and international energy

Christopher Allsopp and Bassam Fattouh 1

The oil trading markets, 2003-10: analysis of market behaviour and possible policy responses

Adair Turner, Jon Farrimond, and Jonathan Hill 33

Peak oil and energy policy - a critique

Dieter Helm 68

Clean energy and international oil

Marianne Haug 92

Shale gas - the unfolding story

Howard Rogers 117

Testing for the cartel in OPEC: non-cooperative collusion or just non-cooperative?

Pedro A. Almoguera, Christopher C. Douglas, and Ana Maria Herrera 144

Oil price shocks and the macroeconomy

Paul Segal 169

Uncertainty, expectations, and fundamentals: whatever happened to long-term oil prices?

Bassam Fattouh and Pasquale Scaramozzino 186

Oxford Review of Economic Policy

Vol. 26, No. 4, Winter 2010

The Economics of Ageing

Edited by Joan Costa-Font, Jose-Luis Fernandez, and Ken Mayhew



Contents

The economics of ageing: an editorial introduction	581
Implications of population ageing for economic growth <i>David E. Bloom, David Canning, and Gunther Fink</i>	583
Population ageing and labour markets <i>Anna Cristina D'Addio, Mark Keese, and Edward Whitehouse</i>	613
Global growth, ageing, and inequality across and within generations <i>Hans Fehr, Sabine Jokisch, and Laurence J. Kotlikoff</i>	636
Ageing and the welfare state: securing sustainability Volker Meier and Martin Werding	655
Ageing, health, and health care <i>Friedrich Breyer, Joan Costa-Font, and Stefan Felder</i>	674
Family ties and the crowding out of long-term care insurance <i>Joan Costa-Font</i>	691
Equity, efficiency, and financial risk of alternative arrangements for funding long-term care systems in an ageing society <i>Jose-Luis Fernandez and Juiien Forder</i>	713

Review of World Economics

Volume 146 number 4

Roger Bandick

Multinationals and plant survival 609

Robert J. R. Elliott and Supreeya Vlrakul

Multi-product firms and exporting: a developing country perspective 635

Aida Caldera

Innovation and exporting: evidence from Spanish manufacturing firms 657

Martina Lawless

Geography and firm exports: new evidence on the nature of sunk costs 691

Richard Pomfret and Patricia Sourdin

Why do trade costs vary? 709

Gilles Dufrenot, Valerie Mignon, and Charalambos Tsangarides

The trade-growth nexus in the developing countries: a quantile regression approach 731

Chao-Hsi Huang, Kai-Fang Teng, and Pan-Long Tsai

Inward and outward foreign direct investment and poverty: East Asia vs. Latin America 763

Bernardin Akitoby and Thomas Stratmann

The value of institutions for financial markets: evidence from emerging markets 781

Tsechien Hsu

An open economy general equilibrium model with heterogeneous producers, a homothetic utility function and endogenous elasticity 799



Review of World Economics

Volume 147 Numer 1 2011



Raghuram Rajan

Can soft power help the IMF make the world more stable? 1

Joscha Beckmann, Ansgar Belke, and Michael Kiihl

The dollar-euro exchange rate and macroeconomic fundamentals:

a time-varying coefficient approach 11

Jan-Egbert Sturm and Jakob De Haan

Does central bank communication really lead to better forecasts of policy decisions? New evidence based on a Taylor rule model for the ECB 41

Marius Brulhart

The spatial effects of trade openness: a survey 59

Fergal McCann

The heterogeneous effect of international outsourcing on firm productivity 85

Patrik Karpaty and Richard Kneller

Demonstration or congestion? Export spillovers in Sweden 109

John Baldwin and Beiling Yan

The death of Canadian manufacturing plants: heterogeneous responses to changes in tariffs and real exchange rates 131

Katja Zajc Kejzar

The role of foreign direct investment in the host-country firm selection process: firm-level evidence from Slovenian manufacturing 169

Review of World Economics

Volume 147 • Number 2 • June 2011



James Markusen and Frank Stahler

Endogenous market structure and foreign market entry 195

Joachim Wagner

Offshoring and firm performance: self-selection, effects on performance or both? 217

Innwon Park and Soonchan Park

Best practices for regional trade agreements 249

Kym Anderson and Johanna Croser

Novel indicators of the trade and welfare effects of agricultural distortions in OECD countries 269

Nils Braakmann and Alexander Vogel

How does economic integration influence employment and wages in border regions? The case of the EU enlargement 2004 and Germany' eastern border 303

Adrian Wood and Jorg Mayer

Has China de-industrialised other developing countries? 325

Eckhardt Bode and Peter Nunnenkamp

Does foreign direct investment promote regional development in developed countries? A Markov chain approach for US states 351

Review of World Economics

Volume 147 number 3

Neil Foster and Robert Stehrer



Preferential trade agreements and the structure of international trade

Matthew T. Cole

Not all trade restrictions are created equally 411

Florian Môlders and Ulrich Volz

Trade creation and the status of FTAs: empirical evidence from East Asia 429

Alexander Hijzen, Sébastien Jean, and Thierry Mayer

The effects at home of initiating production abroad: evidence from matched French firms 457

Andreas Waldkirch

Comparative advantage FDI? A host country perspective 485

Asier Minondo

Does comparative advantage explain countries' diversification level? 507

Alexandros Ragoussis

The investment development path in space 527

Gianluca Cafiso

Sectoral border effects and the geographic concentration of production 543

Pierre-Philippe Combes

The empirics of economic geography: how to draw policy implications? 567

Review of World Economics

Volume 147 • number 4 • November 2011



Isabelle Bensidoun, Sébastien Jean, and Aude Sztulman

International trade and income distribution: reconsidering the evidence 593

Mats A. Bergman and Per Johansson

Foreign ownership and investment: do firms locate investments close to the headquarter? 621

Alejandro Riaño

Exports, investment and firm-level sales volatility 643

Wolfgang Hess and Maria Persson

Exploring the duration of EU imports 665

E. Philip Davis, Dilruba Karim, and Iana Liadze

Should multivariate early warning systems for banking crises pool across regions? 693

Josef C. Brada, Ali M. Kutan, and Goran Vukšič

The costs of moving money across borders and the volume of capital flight: the case of Russia and other CIS countries 717

Manfred Wiebelt, Rainer Schwekkert, Clemens Breisinger, and Marcus Böhme

Oil revenues for public investment in Africa: targeting urban or rural areas? 745

Kozo Kiyota

A test of the law of comparative advantage, revisited 771

Revue Internationale de Droit Economique

Vol. 25 no 1



<i>J. Riffault- Silk</i> , La régulation de V énergie : bilan et réformes	5
<i>B. Pereira</i> , Blanchiment, soupçon et sécurité financière	43
<i>C. Andre</i> , Regards critiques sur le dispositif de lutte contre le blanchiment de capitaux : les obligations de vigilance et de déclaration des professionnels de Vexpertise comptable et du commissariat aux comptes	75
<i>S.-R Zogo Nkada</i> , La libre circulation des personnes : réflexions sur Vexpérience de la C.EMA.C. et de la C.E.D.EA.O.	113

